

**RESOLUTION NO: 05-63**

**A RESOLUTION OF THE RIDGECREST CITY COUNCIL APPROVING THE APPLICANT TO APPLY FOR GRANT FUNDS TO THE CALIFORNIA STATE DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT FOR FUNDING UNDER THE CALHOME PROGRAM; THE EXECUTION OF A STANDARD AGREEMENT IF SELECTED FOR SUCH FUNDING AND ANY AMENDMENTS THERETO; AND ANY RELATED DOCUMENTS NECESSARY TO PARTICIPATE IN THE CALHOME PROGRAM**

**WHEREAS:**

- A. City of Ridgecrest, wishes to apply for and receive an allocation of funds through the CalHome Program; and
- B. The California Department of Housing and Community Development (hereinafter referred to as "HCD") has issued a Notice of Funding Availability ("NOFA") for the CalHome program established by Chapter 84, Statutes of 2000 (SB 1656 Alarcon), and codified in Chapter 6 (commencing with Section 59650) of Part 2 of Division 31 of the Health and Safety Code (the "statute"). Pursuant to the statute, HCD is authorized to approve funding allocations utilizing monies made available by the State Legislature to the CalHome program, subject to the terms and conditions of the statute and the CalHome Program Regulations adopted by HCD on August 15, 2003; and
- C. The City of Ridgecrest wishes to submit an application to obtain from HCD an allocation of CalHome funds in the amount of \$400,000.00

**IT IS NOW THEREFORE RESOLVED THAT:**

1. The City of Ridgecrest shall submit to HCD an application to participate in the CalHome Program in response to the NOFA issued on August 10, 2005, which will request a funding allocation for the following activities:  
First-time Homebuyer Mortgage Assistance loan Program to provide down payment assistance to first-time homebuyers for the purchase and rehabilitation of new or existing homes to be located within the city of Ridgecrest
2. If the application for funding is approved, the City of Ridgecrest hereby agrees to use the CalHome funds for eligible activities in the manner presented in the application as approved by HCD and in accordance with program regulations cited above. It also may execute any and all other instruments necessary or required by HCD for participation in the CalHome Program.

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3. The City of Ridgecrest authorizes Harvey Rose, City Manager to execute in the name of the City of Ridgecrest, the application, the Standard Agreement, and all other documents required by HCD for participation in the CalHome Program, and any amendments thereto.

**APPROVED AND ADOPTED** this 5th Day of October 2005 by the following vote:

AYES: Vice Mayor Clark, Council Members Morgan, and Carter

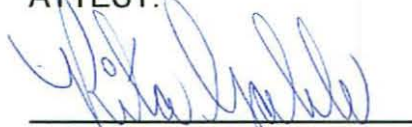
NOES: None

ABSENT: Mayor Holloway and Mayor Pro Tem Martin

ABSTAIN: None

  
Daniel O. Clark, Vice Mayor

ATTEST:

  
Rita Gable  
City Clerk